

AN ORDINANCE OF THE CITY OF LOWRY CROSSING, TEXAS

ORDINANCE NO. 150

AN ORDINANCE OF THE CITY OF LOWRY CROSSING, TEXAS, PROVIDING; FOR AN ANNNNUAL EXEMPTION FROM AD VALOREM TAXES IN THE AMOUNT OF (\$ 15,000), BEGINNING WITH THE TAX YEAR 2002 RELATING TO PROPERTY OWNED BY PERSONS AGE SIXTY FIVE (65) AND OLDER AND/OR DISABLED IN ACCORDANCE WITH THE DEFINITIONS AND PROCEDURES OF THE PROPERTY TAX CODE OF THE STATE OF TEXAS; AND DECLARING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOWRY CROSSING, TEXAS:

WHEREAS, the City Council of the City of Lowry Crossing is of the opinion that it is in the best interest and gernal welfare of the citizens ot Lowry Crossing to exempt a portion of the value of property, held and used within the City of Lowry Crossing, Collin County, Texas, by persons that are age sixty-five (65) or older and/or Disabled. "Disabled means under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance or its successor.

SECTION 1. SENIOR CITIZEN AND/OR DISABLED EXEMPTION.

Pursuant to Article VIII, Section 1-b of the Texas Constitution and Section 11.13 of the Texas Property Tax Code, 15,000 Thousand Dollars (\$ 15,000) of the appraised value of the residence homestead of a person that is age sixty-five (65) or older and/or disabled shall be exempt from ad valorem taxation by the city beginning with tax year 2002 and continuing thereafter as as provided by law. Such qualified person must make application for such exemption to the Collin Central Appraisal District.

SECTION 0. EFFECTIVE DATE.

This ordinance shall take effect immediately after its passage as the law in such cases provides, except that the exemption provided herein shall take effect beginning with tax year 2002.

DULY ADOPTED by the City Council of the City of Lowry Crossing, Texas, the 5 day of February, 2002.


MAYOR

ATTEST:

Patricia Francon
CITY SECRETARY

APPROVED AS TO FORM:

Lawrence V. Jackson
ATTORNEY FOR THE CITY